

Subsea 7 S.A. announces Extraordinary General Meeting of Shareholders

Luxembourg – 9 October 2014 – Subsea 7 S.A. (Oslo Børs: SUBC; the Company) announced today that an Extraordinary General Meeting of Shareholders (the Meeting) will be held on 27 November 2014 at 15:00 (local time) at the Company’s registered office, 412F, route d’Esch, L-2086 Luxembourg.

The purpose of the Meeting is to consider and approve the cancellation of shares currently held in treasury, the extension of authority to repurchase and subsequently cancel Company shares, and certain changes in respect of the Company’s authorised share capital. The main purpose of the proposed amendments is to increase the Company’s flexibility with respect to share repurchases and to eliminate the need to call an extraordinary general meeting of shareholders in order to cancel repurchased shares in the future.

Full details of the proposed agenda of the Meeting and the amendments to the Company’s Articles of Incorporation together with the Notice of Meeting will be published and distributed to eligible shareholders on 17 October 2014.

Holders of Common Shares and American Depositary Receipts of record at the close of business on 13 October 2014 will be entitled to vote at the Meeting. The deadline for submission of votes for holders of American Depositary Shares is 19 November 2014 and for holders of Common Shares is 20 November 2014.

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

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Forward-Looking Statements: Certain statements made in this announcement may include ‘forward-looking statements’. These statements may be identified by the use of words like ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘forecast’, ‘intend’, ‘may’, ‘might’, ‘plan’, ‘predict’, ‘project’, ‘scheduled’, ‘seek’, ‘should’, ‘will’, and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Company and the factors which could affect the actual results are described but not limited to those in the ‘Risk factors’ section in the Company’s Annual Report and Consolidated Financial Statements for the year ended 31 December 2013. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.