

Subsea 7 S.A. Notice of Extraordinary General Meeting

Luxembourg – 12 August 2014 – Subsea 7 S.A. (Oslo Børs: SUBC) (the Company) today published and distributed to eligible holders of Common Shares and American Depositary Receipts the Notice of Meeting and supporting materials for the Extraordinary General Meeting of Shareholders (the Meeting) to be held on Friday 12 September 2014 at 15:00 (local time) at the Company’s registered office, 412F, route d’Esch, L-2086 Luxembourg.

The sole purpose of the Meeting is to consider proposed amendments to the Company’s Articles of Incorporation (the Proposed Amendments). The main effect of the Proposed Amendments will be greater flexibility for the Company in relation to operations in US waters. The Proposed Amendments come further to the announcement on 1 July 2014 that two of the Company’s US citizen directors, Mr Robert Long and Mr Allen Stevens, had resigned in order to enable the Company to meet requirements applicable to non-US companies operating vessels in US waters.

The Notice of the Meeting and supporting materials, including the full text of the proposed new Articles of Incorporation can be found on the Company’s website: <http://www.subsea7.com/en/investor-relations/general-meetings/subsea-7-sa.html>

Holders of Common Shares and American Depositary Receipts of record at the close of business on Tuesday 5 August 2014 will be entitled to vote at the meeting. The deadline for submission of votes for holders of American Depositary Receipts is Wednesday 3 September 2014 and for holders of Common Shares is Thursday 4 September 2014.

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

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Forward-Looking Statements: Certain statements made in this announcement may include ‘forward-looking statements’. These statements may be identified by the use of words like ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘forecast’, ‘intend’, ‘may’, ‘might’, ‘plan’, ‘predict’, ‘project’, ‘scheduled’, ‘seek’, ‘should’, ‘will’, and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Company and the factors which could affect the actual results are described but not limited to those in the ‘Risk Management’ section in the Company’s Annual Report and Consolidated Financial Statements for the year ended 31 December 2013. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of vessels on order and the timely completion of vessel conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.