

Subsea 7 S.A.

412F, route d'Esch, L-1471 Luxembourg

R.C.S.L. B43172

(the "Company")

Extrait pour publication

NOTICE TO INVESTORS

In accordance with the powers granted to it by the Company's articles of association (the "Articles"), the board of directors of the Company resolved to give effect to the compulsory dematerialisation of all the existing shares in the Company and to set the Effective Date (as defined in the Articles) to be three months after the date of the present publication.

In the context of the dematerialisation of its shares, the Company decided to appoint

VERDIPAPIRSENTRALEN ASA (operating under the name of "**Euronext Securities Oslo**"), a public limited company incorporated in Norway, having its registered office at Fred. Olsensgate 1, Postboks 1174 Sentrum, 0107 Oslo, Norway with business organisation number 985 140 421.

as central securities depository (CSD) within the meaning and for the purpose of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012.

No action is required from the Company's investors.

For Subsea 7 S.A.

23 September 2022

Seabed to Surface

Registered in Luxembourg
Registered No. RC Lux B 43172
Registered Office: 412F, Route
d'Esch
L-1471 Luxembourg