

Subsea 7 S.A. Mandatory notification of trade

Luxembourg – 05 October 2016 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of transactions by primary insiders:

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | Jean Cahuzac |
| Position in Subsea 7 SA | Chief Executive Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 7,088 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

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|-------------------------|---|
| Name of Primary Insider | Jean Cahuzac |
| Position in Subsea 7 SA | Chief Executive Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 3,352 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

| | |
|--|---|
| Name of Primary Insider | Jean Cahuzac |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 96,302 • Performance Shares: 144,392 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: 100,000 |

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | John Evans |
| Position in Subsea 7 SA | Chief Operating Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 4,725 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | John Evans |
| Position in Subsea 7 SA | Chief Operating Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 2,235 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

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|--|---|
| Name of Primary Insider | John Evans |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 32,438 • Performance Shares: 102,595 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: Nil |

PURCHASE OF SHARES

| | |
|----------------------------|--|
| Name of Primary Insider | Keith Tipson |
| Position in Subsea 7 SA | Executive Vice President Human Resources |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 2,717 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | Keith Tipson |
| Position in Subsea 7 SA | Executive Vice President Human Resources |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 1,285 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

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|--|--|
| Name of Primary Insider | Keith Tipson |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 23,363 • Performance Shares: 56,017 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: 39,500 |

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | Nathalie Louys |
| Position in Subsea 7 SA | General Counsel |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 2,480 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | Nathalie Louys |
| Position in Subsea 7 SA | General Counsel |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 1,273 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

| | |
|--|---|
| Name of Primary Insider | Nathalie Louys |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 3,814 • Performance Shares: 49,038 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: 12,500 |

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | Oeyvind Mikaelson |
| Position in Subsea 7 SA | Executive Vice President Commercial |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 4,134 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | Oeyvind Mikaelson |
| Position in Subsea 7 SA | Executive Vice President Commercial |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 1,939 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

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|--|--|
| Name of Primary Insider | Oeyvind Mikaelson |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 19,508 • Performance Shares: 86,396 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: 45,000 |

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | Ricardo Rosa |
| Position in Subsea 7 SA | Chief Financial Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 4,134 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | Ricardo Rosa |
| Position in Subsea 7 SA | Chief Financial Officer |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 1,955 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

| | |
|--|---|
| Name of Primary Insider | Ricardo Rosa |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 2,179 • Performance Shares: 83,396 • Restricted Shares: Nil |
| Number of options available to Primary Insider | <ul style="list-style-type: none"> • Options: Nil |

PURCHASE OF SHARES

| | |
|----------------------------|---------------------------------------|
| Name of Primary Insider | Steve Wisely |
| Position in Subsea 7 SA | Senior Vice President i-Tech Services |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Vesting (award) of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares purchased | 3,544 |
| Price purchased at | 87.68 NOK |

SALE OF SHARES

| | |
|-------------------------|---|
| Name of Primary Insider | Steve Wisely |
| Position in Subsea 7 SA | Senior Vice President i-Tech Services |
| Date of Transaction | 03/10/2016 |
| Type of Transaction | Sale of Shares to satisfy tax charge on vesting of performance shares |
| Type of Security traded | Subsea 7 S.A. Shares (SUBC) |
| Number of shares sold | 1,676 |
| Price sold at | 87.68 NOK |

AFTER THIS NOTIFICATION

| | |
|--|--|
| Name of Primary Insider | Steve Wisely |
| Number of Shares owned by Primary Insider | <ul style="list-style-type: none"> • Owned Shares: 27,600 • Performance Shares: 71,196 • Restricted Shares: Nil |
| Number of options available to Primary Insider | • Options: Nil |

Contact for investment community enquiries:

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