

Subsea 7 S.A. Notification of major holdings

Luxembourg – 16 October 2018 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that, on 15 October 2018, BlackRock Inc. informed the Company that by virtue of an acquisition of voting rights on 12 October 2018 the total number of voting rights in the Company (attached to shares or through financial instruments) held by BlackRock Inc. reached 5.03% of the voting rights in the Company, thereby crossing above the 5% threshold provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

7,279,832 voting rights in the Company held by BlackRock Inc. were attached to shares, 5,129,471 were attached to financial instruments according to article 13(1)(a) of the Transparency Law and 4,063,120 were attached to financial instruments with similar economic effect according to article 13(1)(b) of the Transparency Law.

A copy of the notification received from BlackRock Inc. is available on the Subsea 7 website www.subsea7.com.

Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments. Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355.

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