

## Subsea 7 S.A. Disclosure of Large Shareholding

**Luxembourg – 1 July 2016** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that, on 24 June 2016, Deutsche Bank Aktiengesellschaft informed the Company that on 20 June 2016, following market purchases, the total number of voting rights in the Company (attached to shares or through financial instruments) held by Deutsche Bank Aktiengesellschaft reached 16,496,080 shares representing 5.04% of the voting rights in the Company, thereby crossing the 5% threshold provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

The 16,496,080 voting rights in the Company held by Deutsche Bank Aktiengesellschaft comprised: 6,021,627 attached to shares, 8,708,623 relating to financial instruments according to Art. 13(1)(a) of Directive 2004/109/EC and 1,765,830 relating financial instruments according to Art. 13(1)(b) of Directive 2004/109/EC.

A copy of the notification received from Deutsche Bank Aktiengesellschaft is available on the Subsea 7 website [www.subsea7.com](http://www.subsea7.com).

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Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry.  
We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.  
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