

## Subsea 7 S.A. Disclosure of Large Shareholding

**Luxembourg – 21 January 2016** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that, on 18 January 2016, BlackRock, Inc. informed the Company that on 12 January 2016, following market disposals, the percentage of voting rights in the Company (attached to shares or through financial instruments) held by BlackRock, Inc. crossed below the 5% threshold provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

A copy of the notification received from BlackRock, Inc. is available on the Subsea 7 website [www.subsea7.com](http://www.subsea7.com).

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Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry.  
We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.  
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