

www.subsea7.com

PRESS RELEASE

SUBSEA 7 TO PROVIDE DECOMMISSIONING SERVICES FOR TWO CENTRICA FIELDS

Subsea 7 will provide decommissioning services for the second phase of Centrica's Rose and Stamford gas field decommissioning programmes, located in the southern North Sea.

This project is the latest call-off contract under a partnership frame agreement signed in 2005. Subsea 7 has partnership frame agreements with several independent operators, to provide services on a long-term preferred supplier basis. This collaborative approach is helping to drive down costs and promote early engagement on a wide range of projects.

Subsea 7 has been safely performing North Sea decommissioning for over 25 years and will draw on this extensive track-record of diverse experience to provide Centrica with safe, cost-effective and fit for purpose solutions.

Having successfully completed phase one in 2015, phase two will focus on the safe removal and recovery of a greater number of subsea pipeline components, and the responsible management of waste disposal. Both phases are part of an overall decommissioning programme agreed with the Department of Energy & Climate Change (DECC).

Offshore activities are scheduled for 2016 and will be performed by one of Subsea 7's six North Sea Diving Support Vessels (DSV), to ensure optimised availability and flexibility. Engineering and project management will commence immediately in Aberdeen.



www.subsea7.com

PRESS RELEASE

Phil Simons, Subsea 7 Vice President UK and Canada, said: "We are pleased that our reputation for safe, value-driven and reliable decommissioning solutions has been recognised with this award from Centrica, a client for over 10 years.

"Our considerable knowledge of the North Sea's infrastructure gained from our installation and IRM projects, has become a key advantage in understanding and realising competitive decommissioning opportunities. Subsea 7 will demonstrate this capability throughout Rose / Stamford to ensure direct value is delivered to Centrica."

-Ends-

7 December 2015

Subsea 7 contact

Isabel Green
Investor Relations Director
Subsea 7 S.A
Tel +44 (0)20 8210 5568
Isabel.green@subsea7.com

Subsea 7 media enquiries:

Morag Macdonald Communications Advisor, UK & Canada Tel +44 1224 526733 morag.macdonald@subsea7.com www.subsea7.com

Notes to editors:

- 1. Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.
- 2. For further information visit: www.subsea7.com







If you no longer wish to receive our press releases please contact: communications@subsea7.com

FO-GL-COM-002 Rev: 5 Date: 17. Jul. 12 Page 2 of 2